



**CAPITOL**  
RESOURCES

**CAPITOL RESOURCES LDA**

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To our stakeholders:

I am pleased to confirm that Baobab Steel Limited reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to share this information with our stakeholders using our primary channels of communication.

Sincerely yours,

Deon van der Mescht  
(Chief Executive Officer)